

PRESS RELEASE

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Bansbach easylift acquires full ownership of Concens

The company Concens A/S in Esbjerg, Denmark, developing and producing advanced electric actuators, is now under 100 pct. ownership of Bansbach easylift® GmbH, the German family owned group, which has been a strategic partner and co-owner since 2017.

The new ownership strengthens Concens to a future with even better product development and market position building on the present setup and strong organisation.

"Following a strong development the last decade in the hands of the local founders, Concens is now ready for the next step with a large and fully focused industrial owner. In the future we can take full advantage of the synergies with Bansbach easylift," says CEO and co-owner René Lyngé, Concens.

Along with all other employees he stays at his post at Concens after also selling his stake.

"It will be business as usual for both Concens as well as for customers and suppliers. Our international market position will be even stronger, we will maintain the valuable Concens brands and the entire distribution network will remain unchanged," emphasizes René Lyngé.

Concens was founded in Esbjerg back in 2003 by local serial entrepreneur Erik Bank Lauridsen and his partners. Following the sale he resigns from the position as chairman but stays as a non-executive member of the board at the request of Bansbach. The new owner-family will now preserve Esbjerg as a continued base for the company.

"Our aim is to maintain continuity in the great development at Concens after a huge effort by the employees. We made this acquisition with a 100 pct. long term commitment and ambition to further develop the strong company and organization we have come to know since 2017," says managing director Edgar Hahn-Bansbach at Bansbach easylift.

"Concens is a perfect match to the Bansbach family, we share the same values and look forward to the further development with René Lyngé and his fine staff."

Concens currently employs 30 people in Esbjerg and three in Germany and the takeover will be executed retroactively with effect from January 1. 2022.

Further information about Concens A/S at concens.com

Further information about Bansbach easylift GmbH at bansbach.com

For further comments please contact:

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